

# UBAM - DR. EHRHARDT GERMAN EQUITY

Monthly Institutional Factsheet | 29.02.2024

Marketing Communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

## PERFORMANCE & KEY METRICS

ISIN: LU0181358846 (IC - Share EUR) NAV: 2670.20 EUR

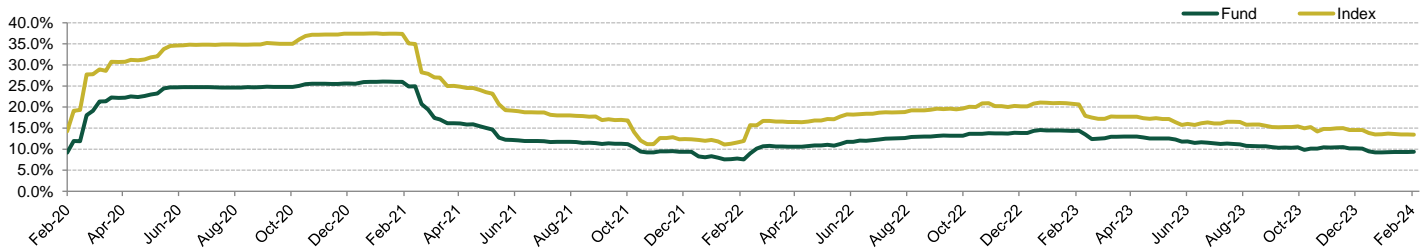
### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
February 2024	2.88%	4.58%
YTD	3.09%	5.53%
1Y	10.35%	15.05%
3Y	25.68%	28.23%
5Y	41.90%	53.51%
10Y	67.35%	82.40%
Since 16.03.2005*	236.70%	310.25%
2023	14.07%	20.31%
2022	-4.75%	-12.35%
2021	13.85%	15.79%

\*Launch date of the IC share class in EUR

**The fund is actively managed. Past performance is not a guide to current or future results.** See the disclaimer at the end of this document.

### 1 YEAR-ROLLING VOLATILITY



### KEY METRICS\*

	Fund <sup>1</sup>	Index <sup>2</sup>
Annualised Volatility %	14.79	21.48
Annualised Tracking Error %	10.22	-
Beta	0.62	-
Max Drawdown %	-25.92	-35.03
Drawdown begins at	14.02.2020	14.02.2020
Period to recover (number of weeks)	39	42

\*Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

Source: UBP; data as at 29.02.2024

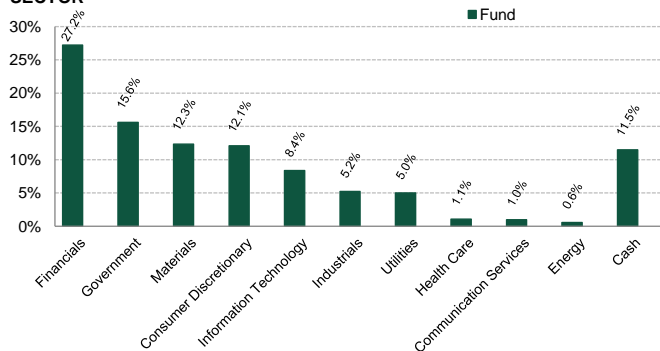
<sup>1</sup> Based on UBAM - Dr. Ehrhardt German Equity IC-Share net of fees, EUR, ISIN: LU0181358846

<sup>2</sup> The index is the DAX INDEX, provided for information purposes only. The investment objective does not aim to replicate the index.

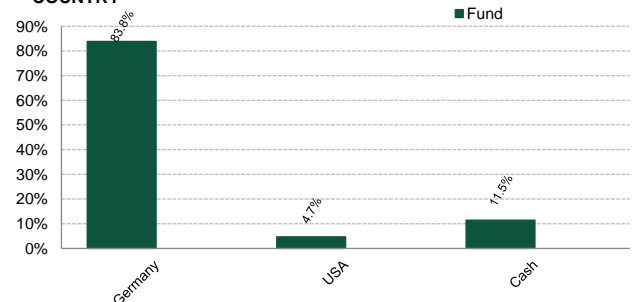
	Fund <sup>1</sup>	Index <sup>2</sup>
Sharpe Ratio	0.43	0.38
Information Ratio	-0.18	-
Jensen's Alpha %	1.26	-
Active Share	-	-
Dividend Yield %	3.22	-
AUM (EUR Mn)	22.59	-

## PORTFOLIO BREAKDOWNS

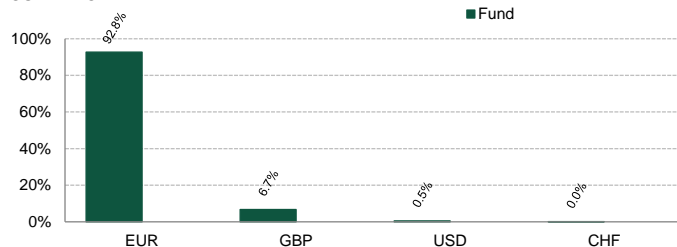
### SECTOR



### COUNTRY



## CURRENCY



Source: UBP; data as at 29.02.2024

## TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Country	Sector
1.5 RFA 24	15.62%	Germany	Government
SAP SE	8.39%	Germany	Information Technology
DWS GROUP GMBH BR	6.82%	Germany	Financials
TUI RG	6.73%	Germany	Consumer Discretionary
ALLIANZ SE	6.15%	Germany	Financials
DEUTSCHE BOERSE	5.47%	Germany	Financials
LINDE RG	4.70%	USA	Materials
E.ON N	4.54%	Germany	Utilities
HANNOVER RUECKVERSI.	4.51%	Germany	Financials
MUEN.RUECK-NOM-	4.28%	Germany	Financials
<b>Total</b>	<b>67.2%</b>		

Source: UBP; data as at 29.02.2024

## TOP CONTRIBUTORS / DETRACTORS

### MAIN CONTRIBUTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
SAP SE	8.15%	7.35%	0.58%	Germany	Information Technology
FDAX MAR24	0.04%	2.81%	0.52%	Germany	-
LINDE RG	4.75%	10.18%	0.47%	USA	Materials
MUEN.RUECK-NOM-	4.17%	9.18%	0.38%	Germany	Financials
HANNOVER RUECKVERSI.	4.49%	6.80%	0.30%	Germany	Financials

### MAIN DETRACTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
E.ON N	5.65%	-5.93%	-0.38%	Germany	Utilities
DWS GROUP GMBH BR	7.14%	-0.17%	-0.19%	Germany	Financials
RWE AG (NEU) -A-	0.83%	-9.70%	-0.10%	Germany	Utilities
FSMX MAR24	-0.01%	-1.21%	-0.04%	Germany	-
DEUTSCHE TEL.NAM-AKT	1.01%	-3.34%	-0.04%	Germany	Communication Services

Source: UBP; data as at 29.02.2024

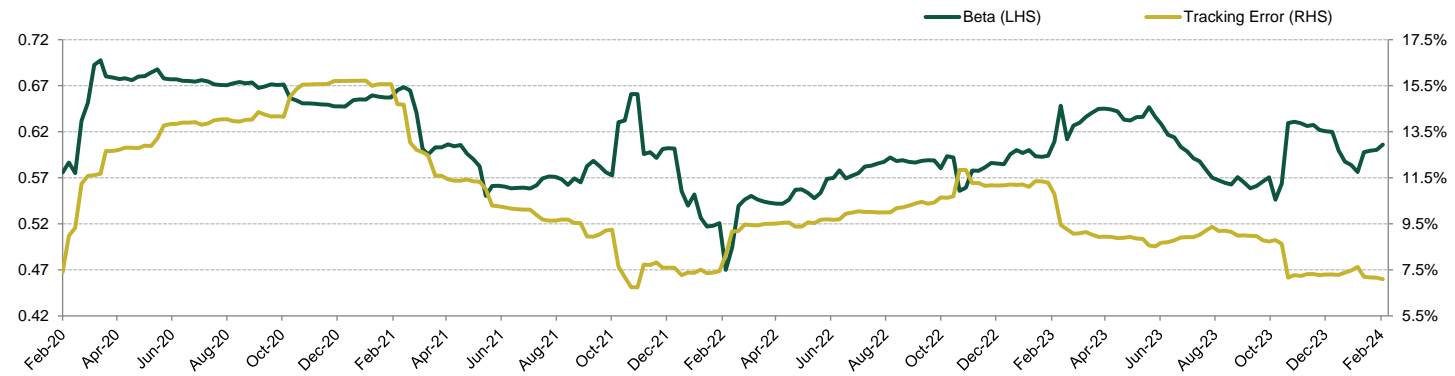
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## HISTORICAL ANALYSIS

### PORTFOLIO DATA

	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23	Aug-23
Top 10 holdings weight	67.2%	61.6%	59.8%	61.7%	66.0%	65.6%	69.2%
Number of holdings	22	20	18	16	15	16	16
Tracking Error (1 year)	7.1%	7.6%	7.3%	7.2%	8.8%	9.0%	9.2%
Beta (1 year)	0.60	0.57	0.62	0.63	0.54	0.56	0.56
Large Caps (> EUR 10 billion)	76.9%	73.7%	75.1%	85.4%	86.0%	82.8%	85.0%
Mid Caps (EUR 2-10 billion)	18.7%	24.5%	22.1%	12.0%	11.3%	13.2%	11.4%
Small Caps (< EUR 2 billion)	4.4%	1.8%	2.7%	2.6%	2.7%	4.0%	3.6%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 29.02.2024

GENERAL INFORMATION

Name	UBAM - Dr. Ehrhardt German Equity	Applicable Management fee <sup>1</sup>	AC EUR: 1.50% IC EUR: 1.00% UC EUR: 1.00%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS		
Base Currency	EUR	Registered Countries <sup>2</sup>	AT, CH, DE, ES, FI, FR, IT, LU, NL, NO, SE, SG,
Currency Hedged Share Classes	On demand	ISIN	AC EUR: LU0087798301 IC EUR: LU0181358846 UC EUR: LU0862307633
Cut-off time	13:00 (LU time)	Bloomberg Ticker	AC EUR: SCEFGRE LX IC EUR: UBMGREI LX
Inception date	18/05/1998	Investment Manager	Dr. Jens Ehrhardt Kapital AG / DJE Investment S.A.
Minimum Investment	None	Depository Bank	BNP Paribas S.A. Luxembourg Branch
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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